

<b><i>Title of the measure:</i></b>	Low-Interest Loans Provided by the Cyprus Cooperative Bank
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### ***General description***

The Cyprus Cooperative Bank offers targeted 7-year loans for roof insulation of residential buildings with an interest rate of 3%. The loan may be up to 10,000 Euros and may cover the full costs of roof insulation. No guarantee by household owners is required, and no extra fees or charges apply.

### ***Impact evaluation***

Although the measure may have low overall energy savings (as a share of total household energy consumption), it is the first example of soft loans offered by a Cypriot bank after the recent re-structuring of the Cypriot banking system. Hence it can be considered as a 'lighthouse' project to be followed by other financial institutions.

### ***Interaction of measures***

### ***Historical data***

### ***References***

Description of the loan scheme is provided here:

<http://www.ccb.coop.com.cy/en/ProductsServices/individuals/loans/iliotropio/iliotropiokatoikeinthermomonsi/>